



Louisiana Department of Health and Hospitals /
Office of Aging and Adult Services

MICRO- ENTERPRISE SMALL BUSINESS LOANS

What is Micro-Enterprise?

A Micro-enterprise is defined as a business that has 5 or fewer employees and start up funds of not more than \$35,000.

What is the origin and purpose of the Micro-enterprise small business loan program?

- Through the Real Choice Systems Change Grant, the Office of Aging and Adult Services has developed a small business loan program
- This loan program enables persons with disabilities and the elderly to start a small business.

What does the program offer?

- Financial assistance in the form of a small interest-free loan of up to one thousand dollars (\$1,000) per person which may be used as start-up funding for a new business or to assist in purchasing needed equipment or supplies to sustain an existing business.
- Free management and technical assistance in developing business plans.
- Assistance with completing loan application and the development of a repayment plan tailored to the individual business' budget.

For more information on this program and an application booklet please call (225) 342-8493 or write to:

DHH-OAAS
Micro-Enterprise Small Business Loans Program
628 North 4th Street, Bin #14